



ARIZONA BOARD OF APPRAISAL

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Information Update

BOARD MEETING LOCATION:

First issue of note is the change in location for our board meetings. We will now hold the actual Board meeting in the basement auditorium of the Arizona State Land Department which is across the street from the Wesley Bolin Memorial Plaza at 16th Ave and Adams, one block west from the Board offices. This is not a perfect facility for our needs but we are looking at some other locations that are better suited. For now we will likely have one more meeting at the Land Department. Our committee meetings will still be held in our Board offices. Once you are at the Land Department Building go through the central main doors on the south or north side of the building and ask for directions or take the elevator down and follow the signs. Parking is scattered around streets and numerous parking lots in the area. Our first meeting at this location was the meeting of February 10th, 2012. We may still have one more meeting here. Watch for the notices

NATIONAL REGISTRY FEE INCREASE:

As you all know, the Bi-annual fee to the ASC (Appraisal Subcommittee) was increased last year and went into effect January 1, 2012. Although there have never been any fee increases to the National Registry Fee the ramification of the Dodd - Frank Act has forced the issue by raising the operating costs of the ASC. These costs, of course, get passed down to the appraiser. That being said it couldn't have been easier to deal with since the total fee increase is \$30 for the two years. So, just to make the math simple... before you were paying \$50 every two years or \$25 per year. Now, you will be paying \$80 for two years or \$40 every two years.

NEW SUBSTANTIVE POLICY STATEMENT #7:

In other news, the Board has voted to write Substantive Policy Statement #7 which was voted on and approved by the Board at the January 13th meeting. The purpose of this Policy Statement is to let you know that 2012-2013 USPAP is now in effect in Arizona.

The policy statement is posted on our website and can be seen at the following location:

<http://www.appraisal.state.az.us/userfiles/file/7%20Adoption%20of%202012-2013%20USPAP.pdf>

HB2778

After much dialogue between stakeholders this legislation proposed by AAREA remains alive and well. More stakeholder meetings are being planned as this is being written with a consensus of verbiage likely sometime next week. I would attempt a summary of its present appearance but that could change before the ink dries at this point. It would be best to watch for that information from the professional organizations websites and newsletters.

Sincerely

A handwritten signature in blue ink that reads "Dan Pietropaulo". The signature is fluid and cursive, with the first name "Dan" being the most prominent.

Dan Pietropaulo #30412
Executive Director
Arizona Board of Appraisal
www.appraisal.state.az.us