



ARIZONA BOARD OF APPRAISAL

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AMC Fee Update

April 5, 2011

AMC Fee:

Today the Governors Regulatory Review Council approved the rule for AMC application and renewal fees which has been recorded at the Secretary of State's Office. As you know, to this point the Board has had to comply with the statute without being able to collect any fees. The fees are not retroactive but effective tomorrow, April 6, 2011 all applications for new registration and registration renewals of AMCs will need to include the fee along with the application. As you know, the next step is an appropriation increase that is needed to access the funds which, if approved, would not go into effect until July 1, 2011, the beginning of the 2012 Fiscal Year.

ARTICLE 7. GENERAL PROVISIONS - FEES

R4-46-704. Fee

- A. The fee to apply for initial registration is \$2,500 regardless of the number of appraisers on the appraiser panel. Upon expiration of the initial registration the fee to apply for a two year renewal registration is \$2,500 regardless of the number of appraisers on the appraiser panel.

The remainder of the AMC rules is still in process and the next AMC rules meeting is tentatively planned for sometime in May.

I will be leaving tomorrow to attend the Association of Appraisal Regulatory Officials Conference, a meeting of the Appraisal Standards Board, and a meeting of the State Regulator Advisory Group in San Antonio, Texas. There will be a river of new information flowing from the confluence of these three meetings and we will provide some update after.

Sincerely,

Dan Pietropaulo #30412
Executive Director
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