



## ARIZONA BOARD OF APPRAISAL

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### **New FAQ regarding requests for appraisal copies**

December 6, 2010

It has come to the attention of the Board that some lenders, that are not clients, are requesting that appraisers provide the lender copies of original appraisal reports. Providing a copy of the appraisal report to a lender that is not a client could be a USPAP Ethics rule violation. Attached please find a .pdf copy of the USPAP FAQs applicable to this situation.

The Board has instructed this information to be posted on the website and disseminated by email newsletter to the regulated community.

Attached is a .pdf copy of the USPAP FAQ's.

Additionally, the Board has instructed that the Board meeting minutes be posted on the website in the *DRAFT* version to expedite access to the public as long as it was very clear to the public that they were a *DRAFT* version and subject to revision after Board review. The Board staff has started the process of writing the minutes of the meetings again even though we still do not have adequate resources to do so. They will be posted as timely as possible in *DRAFT* version when finished and we thank you for your patience. We feel that expedient publication of the minutes is an important resource for the regulated community. The minutes of the October Board meeting are now posted on the website in final approval form. The November minutes, when completed, will be posted in *DRAFT* form and reposted after Board approval at the December meeting.

Sincerely,

Dan Pietropaulo #30412  
Executive Director  
Arizona Board of Appraisal  
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